

Finance Committee

Meeting Agenda

Date: November 18, 2020

Time: 7:00 – 8:30 pm

Location: Via Zoom

Attendees: Called to order at 7:08 pm

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swendenborg	
		x	Becky Thompson	
		x	Basil Musnuff	

AGENDA

Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements October 2020
	<p>See also packet from Molly. PLF is about 1.8% more than last year. Investment account received earnings and fees. Decrease in market value of \$17K. Brewster had a net loss.</p> <p>Friends provided donation for adult programming.</p> <p>Committee is in consensus to recommend approval.</p> <p>Budget adjustments: Received updated certificate on the PLF. Minor adjustment on property taxes. Adjustments to our expenses: Supplies, Audio-visual materials. No impact on carryover. Department heads have been asked to contain spending and reduce spending by 20%. Committee is in consensus to recommend approval.</p>

Other Business	<ul style="list-style-type: none"> • Minutes from last meeting • Other as necessary
	<p>Minutes from last meeting were approved.</p> <p>Basil mentioned that virtual meetings will be allowed through July 1, 2021.</p> <p>Meeting adjourned at 7:21 pm</p>
Next Finance Meeting – December 16, 2020	