

Finance Committee

Meeting Agenda

Date: April 21, 2021

Time: 7:00 – 8:30 pm

Location: Via Zoom

Attendees: Called to order at 7:00 pm

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swendenborg	
		x	Becky Thompson	
		x	Basil Musnuff	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements March 2021
	<p>See also packet from Molly. Received over \$105K for PLF. PLF is higher than last year and statewide collection up as well. We received notice the two year state budget is due. PLF is 1.66% in the law, with last budget libraries were to receive 1.7%. That budget amendment ends June 30, so far there are no amendments to keep the PLF at this rate. If it drops back, it would mean about a 2.5% decrease, or about \$25,000 in proceeds.</p> <p>Received two advances on the property taxes and expect to get another disbursement. The investment fund is at \$3.1 million market value.</p> <p>Donation report includes a donation for historical programming. Included the Babcock disbursement amount as a formality.</p> <p>Committee is in consensus to recommend approval of the financial statements.</p>
Other Business	<ul style="list-style-type: none"> Proposal for Programming Funding Other as necessary

	<ul style="list-style-type: none"> • Questions and comments from You Tube
	<p>Rob made the recommendation to set aside \$10,000 private funds annually for programming to honor Leslie's 25th anniversary with the library. Without her incredible leadership, this institution wouldn't be where it is today. Committee is consensus to recommend approval of the proposal.</p> <p>Committee approved the minutes from last month.</p> <p>Comment from public: Love from Ireland.</p> <p>Adjourned at 7:23 pm</p>
Next Finance Meeting – May 19, 2021	