

## Finance Committee

### Meeting Agenda

**Date:** June 15, 2022  
**Time:** 7:00 – 8:00 pm  
**Location:** Via Zoom

**Attendees:** *Called to order at 7:09 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	
	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swendenborg	
		x	Basil Musnuff	
		x	Tim Clarke	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>Financial Statements May 2022</li> </ul> <p>Received \$189K or 51% more than last year for PLF, since the taxes were filed in April and paid in May. Last year people filed in May and was paid in June. Year to date will even out. Received settlement for first half of property taxes. We can expect advances in September. Investments earned about \$1.5K, \$2.76 million balance. Market is very volatile. Legacy thinks we are in a good place; we are matching benchmarks and parameters. Donations totaled \$11K. Friends funded the Café. Received \$1k from Hudson League for Service. Received grant for \$5K for Juneteenth program.</p> <p>Molly moved more money over to purchase more bonds. Total portfolio should earn about 2.6%, and they are all staggered (2 to 24 months). Also moved money into Star Ohio because it is earning almost 1%. Opened capital account with Legacy.</p> <p>Committee is consensus to recommend approval of the financials.</p>
<b>Other Business</b>	<ul style="list-style-type: none"> <li>Minutes from previous month</li> <li>Other business as necessary</li> <li>Comments from public</li> </ul>
	Committee approved the minutes from the previous month.

	<p>Other: Next Finance Committee is scheduled for July 6. Board will have to discuss when to schedule the board meeting. Budget needs to be filed with County on July 15. There will be no August meeting. Legacy will present on September 21 to Finance Committee. These meetings will be in person as the State has not extended the virtual meeting rule.</p> <p>No comments from the public.</p> <p>Adjourned at 7:30 pm.</p>
Next Finance Meeting – July 6, 2022	